COMMUNICATION AND CORPORATE DISCLOSURE POLICY

1.0 GENERAL

This Communication and Corporate Disclosure Policy ("Disclosure Policy") applies to all directors, officers, employees and consultants ("Personnel") of Wishpond Technologies Ltd. and its subsidiaries (the "Company"), and those specifically authorized or designated to speak on behalf of the Company. It covers all methods of communication by the Company with the public, including disclosures in documents filed with securities regulators, written statements made in the Company's annual and quarterly reports, news releases, letters to shareholders, presentations by senior management and information contained on the Company's website, through social media and other electronic communications. It extends to oral statements made in meetings and telephone conversations with analysts and investors, interviews with the media as well as speeches, press conferences and conference calls. This Disclosure Policy does not apply to communication in the ordinary course of business not involving material information.

The objective of this Disclosure Policy is to ensure that communications to the investing public about the Company are:

- timely, factual and accurate; and
- broadly disseminated in accordance with all applicable legal and regulatory requirements.

This Disclosure Policy outlines the Company's approach towards the determination and dissemination of material information, the circumstances under and methods through which the confidentiality of information will be maintained and works in conjunction with the Company's Policy on Trading in Company Securities, which outlines restrictions on the trading of the Company's securities. It also provides guidelines designed to achieve consistent disclosure practices across the Company.

2.0 DISCLOSURE POLICY ADMINISTRATION

The Disclosure Policy shall be administered by the CEO and CFO (collectively the "Policy Administrators"). The Policy Administrators may at any time request the assistance or advice of other officers of the Company or third parties in the administration and interpretation of the Disclosure Policy. The Policy Administrators will decide when developments are material and justify release to the public and will review the Company's prior disclosures of material information in regulatory filings and other statements to determine whether any updating or correcting is appropriate. All of the Company's written and oral public disclosures shall be reviewed and approved by the Policy Administrators. The CEO will review this disclosure policy on an annual basis and recommend any amendments to the Disclosure Policy to the Board of Directors, if necessary.
3.0 PRINCIPLES FOR DISCLOSURE OF MATERIAL INFORMATION

"Material Information" is any information (including material facts and material changes) relating to the business and affairs of the Company that results in, or would reasonably be expected to result in, a significant change in the market price or value of the Company's securities or that would reasonably be expected to have a significant influence on a reasonable investor's investment decisions.

In complying with the requirement to disclose all Material Information under applicable laws and stock exchange rules in a timely manner, the Company will adhere to the following basic disclosure principles:

1. Subject to the terms of this Disclosure Policy, Material Information will be publicly disclosed via news release.

2. In certain circumstances, the Policy Administrators may determine that such disclosure would be detrimental to the Company's interests (for example if release of the information would prejudice negotiations in a corporate transaction), in which case the information will be kept confidential until the Policy Administrators determine it is appropriate to publicly disclose or that the Company has a legal obligation to do so. In certain circumstances, the Policy Administrators may cause a confidential material change report to be filed with the applicable securities regulators and will periodically (at least every 10 days) review its decision to keep the information confidential (also see ‘Rumours’).

3. Disclosure must be factual and non-speculative and must include any information the omission of which would make the rest of the disclosure misleading (half-truths are misleading).

4. Unfavourable Material Information must be disclosed as promptly and completely as favourable Material Information.

5. No selective disclosure. Previously undisclosed Material Information must not be disclosed to selected individuals (for example, in an interview with an analyst or in a telephone conversation with an investor). If previously undisclosed Material Information has been inadvertently disclosed, such information must be broadly disclosed immediately via news release. In certain circumstances, applicable securities laws allow for selective disclosure where doing so is in the "necessary course of business". Selective disclosure of Material Information under this exception should generally be reviewed and confirmed with the Company's counsel.

6. Disclosure on the Company's website alone does not constitute adequate disclosure of Material Information.

7. Disclosure must be corrected immediately if the Company subsequently learns that earlier disclosure by the Company contained a material error at the time it was given.
4.0 MAINTAINING CONFIDENTIALITY

Any Personnel privy to confidential corporate information is prohibited from communicating such information to anyone else, unless it is necessary to do so in the course of business. Efforts will be made to limit access to such confidential information to only those who need to know the information.

Outside parties privy to undisclosed Material information concerning the Company will be told that they must not divulge such information to anyone else, and that they may not trade in the Company’s Securities until the information is publicly disclosed as per the Company’s Policy on Trading in Company Securities. Such outside parties may be requested to confirm their commitment to non-disclosure under a written confidentiality agreement of the Company as and when determined by the Company.

In order to prevent the misuse or inadvertent disclosure of Material Information, the procedures set forth below should be observed at all times:

1. Documents and files containing confidential information should be kept in a safe place to which access is restricted to individuals who need to know that information in the necessary course of business and code names should be used if necessary.

2. The utmost caution must be adhered to when confidential matters are being discussed in places where the discussion may be overheard, such as elevators, hallways, restaurants, airplanes or taxis.

3. Confidential documents should not be displayed in public places and should not be discarded where others can retrieve them.

4. All Personnel must ensure they maintain the confidentiality of information in their possession outside of the Company's office as well as inside the office.

5. Unnecessary copying of confidential documents should be avoided and documents containing confidential information should be promptly removed from conference rooms and work areas after meetings have concluded. Extra copies of confidential documents should be shredded or otherwise destroyed.

6. Access to confidential electronic data should be restricted through the use of passwords (as a minimum).

5.0 AUTHORIZED SPOKESPERSONS

The Company designates a limited number of spokespersons responsible for communication with the investment community, regulators or the media.

The CEO or, in his or her absence, a member of the Board of Directors or an executive officer of
the Company, shall be the official spokespersons for the Company for dealings with institutional shareholders, Government Agencies (federal, provincial, state and territorial), and the media. In addition, the CEO shall be the spokesperson for the Company in communications with non-institutional shareholders.

The CEO may designate the CFO, the Head of Investor Relations or others within the Company to speak on behalf of the Company or to respond to specific inquiries. There could be blanket delegation on routine matters.

Personnel who have not been designated by the CEO must not respond under any circumstances to inquiries from the investment community, the media or others. All such inquiries should be referred to the CEO.

6.0 NEWS RELEASE AND FILINGS

Once the Policy Administrators determine that a development is material and must be disclosed, one of the Policy Administrators will authorize the issuance of a news release. News releases may not be issued without the express consent of one of the Policy Administrators. Should a material statement inadvertently be made on a selective basis, the Company will immediately issue a news release in order to fully disclose that information. If the news release contains financial information from the Company's financial statements, it must also be approved by a member of the Audit Committee prior to issuance. If the news release contains information specifically naming third parties, including partners, that the Company does business with, every attempt to obtain approval by that third party, of the disclosure made in the release about that third party, must be made before issuance of the news release. Should the news release be of a highly sensitive and material nature and an approval by a third party cannot be obtained in a timely manner, the necessity to make a timely disclosure of the material information takes precedence over approval by the third party, unless by doing so, material released could be misleading or could break the law.

The Company will comply with the TSX Venture Exchange’s policy on timely disclosure and news releases will be disseminated in accordance with Company protocol including where required: (a) prior notice to the Investment Industry Regulatory Organization of Canada ("IIROC"); and (b) a trading halt if deemed necessary by IIROC or the Company.

7.0 QUIET PERIODS

From time to time, the Policy Administrators may establish “quiet periods” to avoid the potential for, or the perception or appearance of, improper selective disclosure. During the quiet period, the Company will only communicate with the investment community, investors or the media to respond to unsolicited inquiries about non-material information or information that has been generally disclosed. The Company will not provide information relating to earnings guidance or commentary with respect to current operations or financial results for the current fiscal quarter or year to analysts, investors or other market professionals.
On a quarterly basis, the Company’s Corporate Secretary will communicate via email the start and end of the quiet periods to the Company’s senior management team.

8.0 CONFERENCE CALLS

Conference calls and/or webcasts may be held for major corporate developments, whereby discussion of key aspects is accessible simultaneously to all interested parties, some as participants by telephone and others in a listen-only mode by telephone or via a webcast over the Internet. Any such call and/or webcast will be preceded by a news release containing all relevant material information. At the beginning of the call and/or webcast, a Company spokesperson may provide appropriate cautionary language with respect to any future oriented information.

The Company will provide advance notice of the conference call and webcast by issuing a news release announcing the date and time and providing information on how interested parties may access the call and/or webcast. In addition, the Company may send invitations to analysts, institutional investors, the media and others invited to participate. A tape recording of the conference call and/or an archived audio webcast on the Internet may be made available following the call for a period of time as decided by the CEO, for anyone interested in listening to a replay.

A copy, detailed records and/or transcripts of any conference call and webcast will be maintained by the Company. If during the conference call or webcast, there is inadvertent selective disclosure of previously undisclosed Material Information, the Company will immediately disclose such information broadly via news release.

9.0 RUMOURS

The Company does not comment, affirmatively or negatively, on rumours. This also applies to rumours on the internet. The Company's authorized spokespersons or designates will respond consistently to those rumours, saying, “It is our policy not to comment on market rumours or speculation.” Should the TSX Venture Exchange request that the Company make a definitive statement in response to a market rumour that is causing significant volatility in the stock, the Policy Administrators will consider the matter and decide whether to make a policy exception.

If material undisclosed information of the Company appears to be affecting trading activity in the Company's Securities, the Policy Administrators will consider taking immediate steps to issue a public announcement by news release of the information. This may also include contacting the TSX Venture Exchange and asking that trading be halted pending the issuance of a news release.

10.0 CONTACTS WITH ANALYSTS, INVESTORS AND THE MEDIA

10.1 Individual or Group Meetings

Disclosure in individual or group meetings does not constitute adequate disclosure of information that
is considered material non-public information. If the Company intends to announce material information at an analyst or shareholder meeting or a press conference or conference call, the announcement must be preceded by a news release.

The Company recognizes that meetings with analysts, institutional investors and other market professionals are an important element of the Company's investor relations program. The Company will meet with analysts, institutional investors and other market professionals on an individual or small group basis as needed and will initiate contact or respond to their calls in a timely, consistent and accurate fashion in accordance with this disclosure policy.

If during an individual or group meeting there is inadvertent selective disclosure of previously undisclosed material information, the Company will immediately disclose such information broadly via news release.

10.2 Reviewing Analyst Draft Reports

It is the Company's policy to review, upon request, analysts draft research reports. It is imperative that the control of the process be centralized through the CEO. The Company will review the report for the purpose of pointing out errors in fact based on publicly disclosed historical information. The Company will not confirm, or attempt to influence, an analyst’s opinions or conclusions.

10.3 Distributing Analyst Reports

Analyst reports are proprietary products of the analyst’s firm. Re-circulating a report by an analyst may be viewed as an endorsement by the Company of the report. For these reasons, the Company will not post analyst reports or direct links to analyst reports on its website. The Company may post on its website a complete list, regardless of the recommendation, of all the investment firms and analysts who provide research coverage on the Company.

10.4 Managing Expectations

The Company will try to ensure, through its regular public dissemination of quantitative and qualitative information that analysts' estimates are in line with the Company's own expectations. The Company will not confirm, or attempt to influence, an analyst's opinions or conclusions.

11. RESPONSIBILITY FOR ELECTRONIC COMMUNICATIONS

This Disclosure Policy also applies to electronic communications. Accordingly, all Personnel responsible for written and oral public disclosures shall also be responsible for electronic communications, including social media.

The Head of Investor Relations is responsible for updating the investor relations section of the Company's website and is responsible for monitoring all Company information placed on the website to ensure that at the time it was placed on the website it is accurate, up-to-date and in compliance with
this Disclosure Policy.

The Head of Investor Relations must ensure that all links from the Company’s website to a third party website are pre-approved by the Policy Administrators. Any such links will include a notice that advises the reader that he or she is leaving the Company’s website and that the Company is not responsible for the contents of the other site.

The Company’s website shall contain an investor relations section. Documents of interest to investors that are available in paper copy may be made available on the website. These may include the annual report, quarterly reports, news releases, and management information circular. The Head of Investor Relations is responsible for ensuring that the information in the investor relations section of the website is up-to-date and accurate. News releases will be added to the website as soon as possible after they are released to the wire service. Other documents and presentations may be placed on the website as soon as possible after they are available.

Disclosure on the Company’s website alone does not constitute adequate disclosure of information that is considered Material Information. Any disclosures of Material Information on the Company’s website will be preceded by the issuance of a news release.

The Head of Investor Relations will also ensure that electronic inquiries are responded to. Only public information or information which could otherwise be disclosed in accordance with this Disclosure Policy will be utilized in responding to electronic inquiries. The Head of Investor Relations will maintain a written record of such inquiries and responses.

In order to ensure that no material undisclosed information is inadvertently disclosed, all Personnel are prohibited from participating in Internet chat rooms, bulletin boards, email or newsgroup discussions on matters pertaining to the Company’s activities or its securities. Personnel who encounter such a discussion pertaining to the Company should advise the Policy Administrators immediately, so the discussion may be monitored.

12. SOCIAL MEDIA

The Policy Administrators, with the assistance of Head of Investor Relations is responsible for managing the Company’s social media presence. The Policy Administrators will identify a social media spokesperson(s) for the Company. Social media consists of social networks (such as Facebook and LinkedIn), online communities (such as Twitter), blogs, forums, wikis, virtual worlds and content hosting sites and other platforms (such as YouTube). Social media is an emerging technology that changes frequently and as such, all present and future forms of collaborative, online communications are within the scope of this Disclosure Policy, including the use of the appropriate cautionary notes for forward-looking information and disclosure of Material Information.

All Personnel are prohibited from participating in discussions concerning the Company’s undisclosed Material Information or confidential or proprietary information on social media and may only disclose non-material information with express permission from the Policy Administrators, or Material
Information, provided that such disclosure is preceded by a news release disclosing such Material Information.

13. FORWARD-LOOKING INFORMATION

Any forward-looking information (“FLI”) which constitutes Material Information will be disclosed by the Company broadly via press release pursuant to this Disclosure Policy. This includes FLI in the MD&A related to the annual audited and interim (quarterly) financial statements and any material FLI which the Company discloses at any other time for any reason.

The Company will describe all material facts or assumptions used in the preparation of the FLI. Any FLI disclosed will be identified as “forward-looking information” and accompanied with a cautionary statement warning of the inherent risks and uncertainties that may cause actual results to differ materially or if applicable that the information is stated as of a current date and is subject to change after that date and the Company does not undertake to update any forward-looking statement(s) that is contained in that particular document or other communication.

14. COMMUNICATION AND ENFORCEMENT

This Disclosure Policy extends to all Personnel, authorized spokespersons and spokespersons designated by the Policy Administrators. Any person who violates this Disclosure Policy may face disciplinary action up to and including termination of his or her position or employment with the Company without notice. The violation of this Disclosure Policy may also violate certain securities laws which could lead to penalties, fines or imprisonment.

*Adopted and approved by the Board of Directors on December 29, 2020.*